



# Transnational Corporation Plc Q1 2023 17April 2023

MPR: 18.00%  
Mar'23 Inflation Rate: 22.04%  
FY 2022 Real GDP: 3.11%

Transnational Corporation Plc	Q1 2023	Q1 2022	% Change
<b>Statement of Profit or Loss</b>	<b>(N'Mn)</b>	<b>(N'Mn)</b>	
Revenue	32,394	31,389	3.20%
Cost of Sales	(18,175)	(16,164)	12.44%
<b>Gross Profit</b>	<b>14,219.05</b>	<b>15,225.40</b>	<b>6.61%</b>
Other income	238	170	39.94%
Administrative expenses	(5,906)	(5,216)	13.23%
Impairment (loss) on financial assets	(78)	(135)	42.50%
Operating foreign exchange gain/(loss)	19	(28)	166.96%
<b>Profit from operating activities</b>	<b>8,492.45</b>	<b>10,017.14</b>	<b>15.22%</b>
Finance Income	791	243	225.76%
Finance costs	(4,009)	(3,545)	13.08%
<b>Net Finance Costs</b>	<b>(3,217.29)</b>	<b>(3,301.97)</b>	<b>2.56%</b>
Foreign exchange (loss) on borrowings	(2,422)	(504)	381.03%
<b>Loss/Profit before tax</b>	<b>2,852.76</b>	<b>6,211.58</b>	<b>54.07%</b>
Income tax credit/(expense)	(994)	(690)	43.94%
<b>Loss/Profit after tax</b>	<b>1,858.95</b>	<b>5,521.14</b>	<b>66.33%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>258.00</b>	<b>517.00</b>	<b>50.10%</b>
<b>Balance Sheet as at March 31, 2023</b>	<b>31-Mar-2023</b>	<b>31-Dec-2022</b>	
Cash and cash equivalents	9,499	9,378	1.29%
Trade and other receivables	95,258	82,641	15.27%
Inventories	5,546	5,419	2.33%
Property Plant and Equipment	298,540	288,442	3.50%
Intangible Asset	41,321	41,318	0.01%
Other Assets	14,316	15,504	7.66%
<b>Total Assets</b>	<b>464,479.73</b>	<b>442,702.92</b>	<b>4.92%</b>
Trade and other payables	165,976	145,998	13.68%
Share money deposit	12,935	12,935	
Deferred tax liabilities	12,962	12,962	
Borrowings	103,905	104,645	0.71%
Other Liabilities	11,708	11,388	2.81%
<b>Total Liabilities</b>	<b>307,486.16</b>	<b>287,929.19</b>	<b>6.79%</b>
<b>Total shareholders' equity</b>	<b>156,993.57</b>	<b>154,773.74</b>	<b>1.43%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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